

## **Board Meeting Minutes** **1/19/06**

Attending: Greg, Cindy, Gordon, Elaine, Archie, Marc

1. Reviewed financials. Have about \$26,000 in cash. Want to do something with the excess cash. Gordon going to investigate using his financial advisor to invest money. Will likely keep \$10,000 as operating cash, but Greg will review cash flow for appropriate amount. To be discussed further at next meeting.
2. There should be a penalty for no shows at meets; probably the cost of the entry fee. No show would be someone not having a valid reason or who did not inform the coach of their absence (even with a valid reason)
3. Reviewed fall session expenses. With pool costs figured it, it was about a break-even without any additional funding needed. There are fewer kids swimming in the winter, so the winter session may not quite break even. There will likely be a spring session; just in April before the start of our regular practices in May.
4. Reviewed budget for '06 in general. Greg to send a copy to board to review for next meeting. Discussed how to handle entry fees; whether on a meet by meet basis. Decided to stay with current system of just including in total fees. Team fees will likely stay the same for next year. We don't want to increase team size, as lanes are maxed now and other practice times are not feasible at the moment.
5. Scholarships to be used for swim camps. Swimmers having perfect attendance will receive \$300 for a swim camp; missing 1 practice, \$200, missing 2 practices \$100. For summer full season competitive team swimmers only. Will review after the season to see how many swimmers qualified.
6. Gordon outlined possible swimmer divisions based on skill and desire. These would be used for setting practice lanes and workouts. Probably named green, blue and black to go with the ski area theme. He will write up the descriptions for review at the next meeting.
7. Cirque d' Aspen brought in about \$2,500 for the 3 groups (per LK email).
8. Banner for '05-'06 needs to be updated with sponsors for the whole year. This is how it will be done in the future, with always having 2 banners up. Will continue to do a new banner each year. A team banner will be gotten; simple one with just our team logo.
9. The team cap will remain the multi-colored one and will be required to be worn by swimmers. The team color will still remain the blue. Elaine will pick several suits as possible team suits. These will be posted on the website and all team members will be allowed to vote for 1. Swimmers wishing to purchase the "speed suits" may pick the suit that they like best, but the team cap must be worn. Other clothing will also be made available for purchase from the supplier. These will be limited to certain styles and colors, and may be customized (logo, name, etc.) as the purchaser wants. Elaine will also look into team towels that may be purchased from the same supplier.

10. Elaine will look into custom caps for swimmers who make JO's or higher meets. They will be given to those swimmers who make the cut.
11. The record boards are installed at the pool; cost around \$5k. The Gersons contributed \$2k, the Christensens will be contributing another \$2k and the team contributed the remaining. Gordon is working with the HS on their board which they (or possibly Peter Fornell) will purchase.
12. Michael Kerr will build and contribute a trophy case. He will be able to put a plaque (or similar) on it showing that he provided it.
13. We are going to start planning our '06 meet. Elaine will work on it and hopefully Laura also. Gordon will revise the event schedule; probably more 10&U and/or 8&U events; and possibly an evening long distance session. We may apply for a state sanction to draw more teams if it appears we will not get enough attendance from the WSL. Will also see if the meet can be put on the CSI schedule, even if not state sanctioned.
14. Code of conduct discussed. Primarily meant to be a guideline for good and respectful manners. A signature line will be added to the form. Elaine to modify with a couple other changes and distribute to board. Will finalize next month.
15. Candice has resigned from the board. There may be others interested. If no one steps forward by the next meeting, a note will be sent to all team members. A possible split board seat was discussed; possibly someone interested in participating for the summer season.
16. Richard Quick is going to come to Aspen to do a clinic. Probably some time in May. Gordon to get more info. Will likely be very inexpensive and probably limited to just our team.
17. Next meeting at the Gersons on 2/16, 6:15 PM